

Fund status	Less than 25% of fund currently and less than £375K fund	More than 25% of fund allowed, but fund less than £375K	Less than 25% of fund allowed and fund more than £375K	More than 25% of fund, but more than £375K fund
Enhanced protection**	Lower of: <ul style="list-style-type: none"> 25% of fund, and 25% of the remaining lifetime allowance on vesting 	A-Day cash (£) indexed in line with the increase in lifetime allowance	Proportion (%) of fund taken as cash on vesting is the same proportion allowed as cash on A-Day	Proportion (%) of fund taken as cash on vesting is the same proportion allowed as cash on A-Day
Primary protection**	Lower of: <ul style="list-style-type: none"> 25% of fund, and 25% of the remaining lifetime allowance on vesting 	N/A	Lower of: <ul style="list-style-type: none"> A-Day cash (£) indexed in line with the increase in lifetime allowance A-Day cash (£) indexed in line with the growth in fund 	Lower of: <ul style="list-style-type: none"> A-Day cash (£) indexed in line with the increase in lifetime allowance A-Day cash (£) indexed in line with the growth in fund
Tax-free cash protection* Lost on transfer	Lower of: <ul style="list-style-type: none"> 25% of fund, and 25% of the remaining lifetime allowance on vesting 	A-Day cash (£) indexed in line with the increase in lifetime allowance. Plus, 25% of 'further accrual' if applicable	Lower of: <ul style="list-style-type: none"> 25% of fund, and 25% of the remaining lifetime allowance on vesting 	A-Day cash (3) indexed in line with the increase in lifetime allowance. Plus, 25% of 'further accrual' if applicable

* No formal certificate – but figures need calculating and evidenced.

** Certificate will need to be sent to Revenue.